



14 May 2018

Manager of Company Announcements
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

By E-Lodgement

MEDIA RELEASE – ACQUISITION OF THE RIYO BUSINESS

- **Acquisition of the whole business and assets of the Riyo Business operated by Riyo Pty Ltd and Gojo Software Pty Ltd**
- **The Riyo software (<http://www.riyo.io/>) is a platform to provide on-demand or scheduled booking, dispatch and payment (BDP) services to businesses**
- **The Riyo software platform is a disruptive technology which has multiple potential commercial applications**
- **Purchase price of \$600,000 to be settled in cash on completion of the transaction which is expected to be 31 May 2018**
- **Acquisition of the Riyo Business has synergies with JCurve Solutions' growing ERP division**

JCurve Solutions Limited (ASX: JCS) is pleased today to announce the execution of a binding unconditional business purchase agreement to acquire the business and assets of the Riyo Business operated by Riyo Pty Ltd and Gojo Software Pty Ltd.

The key details of the acquisition are as follows:

- JCS is acquiring the business and assets of the Riyo Business for a purchase price of \$600,000;
- The purchase price is due to be paid on the completion date;
- The purchase price will be funded from JCS's existing cash reserves;
- The assets being purchased as part of the acquisition include the Riyo software, the riyo website (www.riyo.io), the goodwill, domain name, and business contracts;
- The acquisition is expected to complete on the 31st of May 2018.

Established in 2015, the Riyo Business's main asset, the Riyo software platform, was developed as a software platform to power the service economy by providing booking, dispatch and payment services to businesses. The platform has been successfully piloted with two enterprise customers in Australia.

A BDP system is typically used by businesses that handle on-demand or scheduled installs, services, or repairs of equipment across a wide range of industries.

Stephen Canning, CEO of JCurve Solutions explained "the acquisition of the Riyo software platform adds to our growing suite of solutions. We are purchasing a robust, scalable, industry standard technical architecture which has been successfully tested through



product trials. The software platform could be rolled out in its current state or may be developed into other verticals and integrated into our ERP offerings.”

“We expect the acquisition of the Riyo Business to be Earnings Per Share “EPS” accretive in the short term, to deliver long term shareholder value, and is in line with our diversification strategy”, added Mr Canning.

Riyo Founder and CTO, Adam Kundrat explained “The Riyo software platform is a disruptive technology which has multiple potential commercial applications. Customers demand convenience, transparency and engagement in a single, mobile experience. The Riyo software platform leverages advanced technology to deliver this experience. Our customers say we are the “Uber” platform for all service companies. I am excited to see the progress JCurve Solutions makes in commercialising the Riyo software”.

For and on behalf of the Board

Bruce Hatchman
Chairman